

This document can only be considered valid when viewed via the CoL Intranet website. If this is printed into hard copy or saved to another location, you must check that the effective date on your copy matches that of the one on-line.

Project Coversheet

Appendix 1

[1] Ownership & Status

UPI:12455

Core Project Name: Finsbury Circus Access Improvements

Programme Affiliation: N/A

Project Manager: Clive Whittle

Definition of need:

To implement improvements on Finsbury Circus as part of the Liverpool Street Area Healthy Streets Plan. The proposals include creating new and improved public realm around entrances to Finsbury Circus Gardens with raised carriageways and new and wider pavements to form accessible and safer crossing points, which will also improve safety by reducing vehicle speeds. Parking around the Circus will also be re-arranged to maximise kerbside use and will be apportioned to reflect the Transport Strategy, which includes new provisions for micromobility parking. There will be no reduction in pay & display parking bays.

Key measures of success:

- The streets and accesses to the garden are accessible and free from obstruction.
- The accesses to the garden are more visible, attractive and inviting.
- Road crossing distances are shorter and easier for people walking and wheeling.
- Adequate parking provisions are provided for micromobility users. Parking for other essential users is retained.
- The project is advanced at pace to coordinate with works in the garden, the western arm and the resurfacing works which will reduce disruption and save on abortive works and costs.

Expected timeframe for the project delivery: July 2024 – Mid 2025

Key Milestones:

Gateway 2-5 July 2024

Detailed design completed October 2024

Construction substantially complete mid 2025

Are we on track for completing the project against the expected timeframe for project delivery? Y

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Briefing' G1 report (as approved by Chief Officer 21/06/2024):

- Total Estimated Cost (excluding risk): £556,000
- Costed Risk Against the Project: £304,000
- Estimated Programme Dates: July 2024 to Mid 2025

Scope/Design Change and Impact:

None

This document can only be considered valid when viewed via the CoL Intranet website. If this is printed into hard copy or saved to another location, you must check that the effective date on your copy matches that of the one on-line.

'Project Proposal' G2 report (N/A):

- Total Estimated Cost (excluding risk): £556,000
- Resources to reach next Gateway (excluding risk): £556,000
- Spend to date: 0
- Costed Risk Against the Project: £304,000
- CRP Requested: £304,000
- CRP Drawn Down: 0
- Estimated Programme Dates: G2/3/4/5 July 2024 – Mid 2025

Scope/Design Change and Impact:

None

'Options Appraisal and Design' G3-4 report (as approved by PSC) N/A:

- Total Estimated Cost (excluding risk): £556,000
- Resources to reach next Gateway (excluding risk): £556,000
- Spend to date: 0
- Costed Risk Against the Project: £304,000
- CRP Requested: £304,000
- CRP Drawn Down: 0
- Estimated Programme Dates: G2/3/4/5 July 2024, Completion of works, Mid 2025

Scope/Design Change and Impact:

None

'Authority to start Work' G5 report (as approved by PSC) N/A:

- Total Estimated Cost (excluding risk): £556,000
- Resources to reach next Gateway (excluding risk £556,000
- Spend to date: £0
- Costed Risk Against the Project: £304,000
- CRP Requested: £304,000
- CRP Drawn Down: 0
- Estimated Programme Dates: G2/3/4/5 July 2024, Completion of works, Mid 2025

Scope/Design Change and Impact:

None

Total anticipated on-going commitment post-delivery [£]18,000 Commuted maintenance (included above)